

BILL SUMMARY
2nd Session of the 55th Legislature

Bill No.:	HB3098
Version:	FA2-AA
Request Number:	
Author:	Rep. Jeff Coody
Date:	3/10/2016
Impact:	Loss of \$6 – 7M in revenue to the OSBI

Research Analysis

Please see previous summary of this measure.

Prepared By: Marcia Goff

Fiscal Analysis

The amendment to FA2 provides cleanup language.

Otherwise, according to officials with the OSBI, FA2 “would have about the same fiscal impact as the original version. An Oklahoma resident 21 years or older and not a convicted felon or involved in a crime would be able carry a handgun concealed or open without a self-defense act license except in certain places prohibited by statute.”

Further OSBI added, “HB3098 eliminates SDA handgun licensing except for persons wanting to carry out of state under reciprocity, which we estimate would be few.

The fiscal impact is significant. The loss of annual recurring OSBI revolving fund revenue is estimated to be as much as \$6,000,000 to \$7,000,000 which is about 15-18% of our current operations budget.

Layoffs through a reduction in force of up to 60-70 or more positions, about 20-25% of our workforce, would be required as well as reductions in operating expenses.”

Prepared By: Joshua Maxey

Other Considerations

None.